

REPO LINKED LENDING RATE (RLLR)

In terms of RBI guidelines, effective from October 1, 2019, Canara Bank has moved to pricing of MSME and Retail loans/advances linked to external benchmark i.e. Repo Linked Lending Rate (RLLR).

Repo Linked Lending Rate (RLLR) W.E.F 12.12.2024 is 9.25%

The above rate will be applicable only to new accounts opened on or after 12.12.2024 and accounts completing 3 years under RLLR regime on or after 12.12.2024 (from the date of grant of loan/Advance).

The above RLLR will be effective till next review.